

Ulster County Economic Development Alliance - Operating Fund

Trial Balance

As of January 31, 2021

Assets

| Account # | Account Name | Amount |
|-----------|-------------------------------------|----------------------|
| 1002 | M&T Checking | \$ 2.83 |
| 1003 | M&T Equipment Reserve | - |
| 1004 | M&T NOW | 268,730.32 |
| | Total Cash | 268,733.15 |
| 1115 | Prepaid Expenses | - |
| | Total Prepaid Expenses | - |
| 1100 | Accounts Receivable | - |
| 1120 | Due From Other Funds | 12,540.32 |
| 1121 | Due from Ulster County | 168,933.00 |
| 1123 | Due from IDA | - |
| 1126 | Due from Town of Esopus | - |
| | Total Receivables | 181,473.32 |
| 1200 | Equipment - Office & Auto | 59,024.75 |
| 1200-00 | Equipment - Unity Equipment | 352,484.66 |
| 1201 | Accumulated Depreciation - Office | (59,024.75) |
| 1201-00 | Accumulated Depreciation - Unity | (352,484.66) |
| | Total Property and Equipment | - |
| 1280 | Contract Advance | - |
| | Total Contract Advance | - |
| | Total Assets | \$ 450,206.47 |

Liabilities & Fund Equity

| Account # | Account Name | Amount |
|-----------|---|----------------------|
| 1300 | Accounts Payable | \$ 184,089.01 |
| 1360 | Due to Other Funds | - |
| 1380 | Deferred Revenue | 0.20 |
| | Total Liabilities | 184,089.21 |
| 1500 | Net Assets | 266,117.26 |
| | Total Net Assets | 266,117.26 |
| | Total Liabilities & Net Assets | \$ 450,206.47 |

Revenues

| Account # | Account Name | Month Ending January 2021 Actual | 2021 Year to Date Actual | 2021 Budget | 2021 Budget vs. Actual |
|-----------|----------------------------------|-------------------------------------|-----------------------------|---------------------|---------------------------|
| 1600 | Administrative Fees - Loan Funds | \$ - | \$ - | \$ 14,400.00 | \$ (14,400.00) |
| 1601 | Application Fees | - | - | 400.00 | (400.00) |
| 1654 | Educational Events | - | - | 3,000.00 | (3,000.00) |
| 1730 | Ulster County Subsidy | - | - | - | - |
| 1745 | U.C. - Ellenville Million | - | - | - | - |
| 1780 | Interest Income | 6.85 | 6.85 | 100.00 | (93.15) |
| 1783 | Miscellaneous Income | - | - | - | - |
| | Total Revenues | \$ 6.85 | \$ 6.85 | \$ 17,900.00 | \$ (17,893.15) |

Expenses

| Account # | Account Name | Amount | Amount | Amount | Amount |
|-----------|------------------------------------|----------------|----------------|----------------------|---------------------|
| 1810 | Bank Fees/Paypal Fees | - | - | - | - |
| 1820 | Insurance | - | - | 5,000.00 | 5,000.00 |
| 1822 | Miscellaneous Contractual Expenses | - | - | - | - |
| 1830 | Marketing Campaign | - | - | - | - |
| 1830-33 | Marketing - Educational Events | - | - | 3,000.00 | 3,000.00 |
| 1860 | Office Expense | - | - | 500.00 | 500.00 |
| 1880 | Professional Fees | - | - | - | - |
| 1880-03 | Professional Fees - Legal | - | - | 5,000.00 | 5,000.00 |
| 1880-04 | Professional Fees - Accounting | - | - | 13,000.00 | 13,000.00 |
| 1890-00 | Dues, Fees & Subscriptions | - | - | - | - |
| 2003 | Contractual Expenses | - | - | - | - |
| 2005 | Ellenville Million | - | - | - | - |
| 3000 | Transfer to Ulster County | - | - | - | - |
| | Total Expenses | \$ - | \$ - | \$ 26,500.00 | \$ 26,500.00 |
| | NET INCOME/(LOSS) | \$ 6.85 | \$ 6.85 | \$ (8,600.00) | \$ 8,606.85 |